Forging of Share Certificates

*97. SHRI V. GOPALSAMY -: Will the Minister of FINANCE be pleased to state :

(a) how may brokers, dealers, sub-agents were found guilty in forging share certificates, during the last three years, year-wise together with the amount involved ;

(b) how many banks were cheated by such elements during this period ;

(c) what has been the loss of each bank ; and

(d) what steps are being taken to reduce such crimes in shares and UTI units ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKAR MURTHY) : (a) Government do not maintain statistics on conviction obtained from courts on the specific matter relating to forging of share certificates. Consequently , Government is unaware of the number of brokers, dealers and sub-agents having been convicted by Courts for forging share certificates during the last three years and the amount involved in such cases.

(b) and (c) Reserve Banks of India has indicated that this information is not readily available and is being collected from individual banks,

(d) Continual vigilance is being taken by the law enforcing agencies, stock exchanges and the UTI to contain such crimes,

Celluar Phone Service in the Country

*98. SHRI YERRA NARAYANASWAMY :

Will the Minister of COMMUNICATIONS be pleased to state :

(a) whether it is a fact that Government proposes to extend cellular phones all over the country by the end of 1995 ;

(b) if so, the details thereof ; and

(c) whether there will henceforth be less priority to the existing phone system ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMUNICATIONS (SHRI SUKH RAM) : (a) Yes, Sir.

(b) It has been decided to franchise the operation of Cellular Mobile Service to Indian registered Companies in the 1st phase, licences have already been issued to 8 Indian registered Companies for operation of the service in four metro cities of Bombay, Delhi, Calcutta and Madras. In the second phase the Govt. has decided to issue tender with a view to select the franchisees for operation of Cellular Mobile in Service in the rest of the country.

(c) Since the Cellular Mobile Telephone Service will be provided independently by the Indian registered companies, for mobile subscribers with higher tariff no change in the priority to the existing system by the Govt. is envisaged.